

## Frequently Asked Questions about Act 427

### When should companies submit their Act 427 data?

Insurers can submit Act 427 data for calendar year 2015 to the LDI starting January 1, 2016. To avoid statutory fines, calendar year 2015 Act 427 data must be submitted **no later than May 1, 2016**. Insurers will submit data through LDI's Act 427 module in the [Industry Access Portal](#). If needed, previously submitted calendar year data (for years 2004 through 2014) can also be corrected during this time.

### In 2016, are companies required to submit data for calendar years prior to 2015?

If a company has previously submitted data for years prior to 2015 and that information remains unchanged, that information does not need to be resubmitted.

### Who is required to submit Act 427 data?

[Act No. 427](#) of the 2014 Regular Legislative Session of the Louisiana Legislature requires property and casualty insurers authorized to issue "homeowners' insurance" policies in Louisiana to annually submit data to the LDI. Reported data includes direct paid loss (by peril), the number of policies written and direct written premiums by year, by zip code and by parish. For purposes of Act 427, "homeowners' insurance" includes condominium insurance, residential fire insurance, renter's and tenant's insurance, and mobile home and manufactured housing insurance. The provisions of Act 427 do not apply to creditor-placed homeowners' insurance, condominium association insurance, commercial insurance, reinsurance, or surplus lines insurance.

### What about companies that previously received a waiver?

Note that if a company previously notified the LDI that it had no business to report and received a waiver or notice (by email or in writing) that it did not need to report data unless the company wrote "homeowners' insurance" in 2015, and if the company has not written Louisiana "homeowners' insurance" in 2015, the company is not required to report data or notify the LDI at this time.

### Where can companies get additional guidance?

[Advisory Letter 2014-05](#) provided insurers guidance with respect to the form and procedure homeowners' insurers shall use to submit the annually required data to LDI. For further assistance with Act 427, please email the department at [Act427@ldi.la.gov](mailto:Act427@ldi.la.gov).



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